

Annual Spring Meeting
Tuesday April 30 2024
7:00 p.m.

Agenda

- | | |
|-----------------------------------------------|---------------|
| 1. Call to Order | |
| 2. Check for Quorum | Alex Smith |
| 3. Minutes of the 2023 Annual General Meeting | Alex Smith |
| 4. Business arising from minutes | Alex Smith |
| 5. Acting President's Report | Alex Smith |
| 6. Treasurer's Report | Steve Doty |
| 7. Manager's Report | Pierre Mondor |

Committee Reports

Alex Smith

- | | |
|------------------------------------------------|--|
| 8. Bonspiels and Events Report | |
| 9. Curling Program Report | |
| 10. Communications and Public Relations Report | |
| 11. House Report | |
| 12. Ice Report | |

Other

- | | |
|---------------------|------------|
| 13. New Bylaws | Alex Smith |
| 14. Elections | Alex Smith |
| 15. Question Period | Alex Smith |
| 16. Adjournment | Alex Smith |



Acting President/Vice-President's Report

Introduction

The Rideau Curling Club has once again demonstrated resilience, enthusiasm, and sporting excellence throughout the year. Our members have enjoyed a full spectrum of activities ranging from intense league competitions to vibrant social events, all of which have contributed to our club's dynamic and inclusive environment.

Seasonal League Play

Our curlers have been exceptionally active this year, engaging in 1450 games of seasonal league play. This significant number reflects our members' dedication and passion for curling, showcasing the club's role as a hub for Ottawa's curling enthusiasts.

Bonspiels and Competitions

The Rideau Curling Club proudly hosted several bonspiels and competitions, offering a variety of competitive and fun opportunities for curlers of all ages and skill levels. Highlights include:

- Ottawa Junior Curling Series Spiel
- U12 One-Day Spiel
- Cash Spiel
- Men's Spiel
- The Battle of the Sexes
- Ottawa-Rideau Challenge
- Sweetheart One-Day Spiel
- The inaugural Learn-To-Curl/Novice One-Day Spiel
- Rideau Mixed Spiel

These events not only provided competitive platforms but also provided enjoyable social curling experiences, and fostered camaraderie and sportsmanship among our members and other club participants. As always, the Club was well show cased through-out these events!

International, National and Provincial Achievements

The Rideau Curling Club has had a remarkable year in competitive play, showcasing our members' skills and their dedication to the sport. Our teams have participated in various levels of competitions, achieving commendable results. These distinctive accomplishments have brought

great credit and recognition to our club. Rideau curlers have had remarkable successes on the international, national, and provincial stages:

- In Oct, we collectively feted Team Rajala's earlier triumph at the Senior Men's World Championship, bringing honor to our club with their international success. They were recognized at the 71st Annual Ottawa Sports Awards Gala in Feb as the city's top Curling team in 2023!
- In Nov, we cheered and celebrated as Team Thorne earned a silver medal at the 2023 Canadian Everest Curling Club Championships, and cheered for Team Morton's victory in the mixed-doubles event at the 2023 Deaf Curling Canadian Championships
- In Jan, we watched and cheered the successes of Team Madden, Team Nichols, and Team Wilson – they all made us proud.
- In Feb, we cheered as three of our members (Kira Brunton, Calissa Daly and Cassandra De Groot) won the Ontario Scotties and represented Ontario (Team Danielle Inglis) at the 2024 Scotties Tournament of Hearts
- In Mar, we cheered Team Nichols' accomplishments at the 2024 U18 Canadian Curling Championships, and offered the Club's congratulations to members Luanne Waddell and Cyntia Plouffe who won the Quebec Senior Women's Championship as part of Team Waddell

Community and Social Activities and

The club's social scene has been equally vibrant, with numerous events that have strengthened the bonds among members:

- Regular Friday Night Karaoke events and performances by the Three Remainders Band have been popular, offering great entertainment and opportunities for members to unwind and socialize.
- The introduction of a rental Darts League on Thursday nights, the planned summer camps for kids and the planned evening use of our facilities for pickle ball this summer have added new dimensions to our club's activities.
- In addition, our special events throughout the year have been well-received, well-attended, and provided varied and enjoyable experiences for all members.

Youth and Adult Learning Programs

Our Adult Learn-to-Curl and Youth Curling programs have continued to thrive, supported by numerous dedicated and highly qualified coach volunteers. These programs successfully attracted numerous new curlers to our Club, providing them with comprehensive instruction and support to the development of their newly acquired curling skills.

The introduction of a one-day Intermediate Clinic was a great success. As a result, we are planning to have two more of these clinics in the 24-25 season.

These programs are vital in nurturing the next generation of curlers and ensuring the Club's continued growth and sustainability.

Club Volunteers

As with any club, we could not survive without our numerous volunteers.

It was a privilege to see the OVCA recognize in the fall of 2023 Brad Forden and Rob Fry with the prestigious Ken Thain award for their outstanding volunteer contributions to the Club.

It was also a privilege, in conjunction with recognizing our League and Keeler Cup champions, to recognize and acknowledge the significant contributions of our numerous Volunteers (who help govern our club, manage our leagues, manage our facilities, run our Bonspiels and special events, and mentor and instruct our new curlers) at the Club's Closing Party.

A great big Thank-You to everyone who so generously and enthusiastically gave of their time to make the Club a success in 23-24!

Governance and Stewardship

The Board has also been proactive in ensuring the club's continued success. To remain compliant with Ontario's new Not for Profit Corporations Act, the Constitution and Bylaws and amendments to our Letters Patent/Articles of Incorporation have been drafted for membership approval.

These efforts were aimed at strengthening our club's governance framework, ensuring transparency, and aligning with the coming into force of Ontario's new legislation.

Additionally, the drafting of a revised Team Support Policy and a new Helmet Policy reflects our commitment to the competitive support, safety, and well-being of our members.

I would like to offer a personal note of thanks to those outgoing Board members: Paul Bergeron, Ling-Yue Hung, Phil Dunville, and Kevin Falkingham, for their diligent and significant efforts in ensuring the good governance of the Club, and to those Board members: Steve Doty, Lee Mantha, John Phillips Agathe Gaudet and Steve Walling for their continued willingness to serve the Club on the Board of Directors – my very many thanks!

And finally, to the one non-voting “member” of the Board, our General Manager – Pierre Mondor, a great big vote of confidence and thanks for ensuring the Club continues to operate so smoothly year after year. We greatly appreciate your tireless and noteworthy efforts.

Conclusion

As we reflect on the past year, it is clear the Rideau Curling Club has experienced a year filled with achievements, growth, and community engagement. Our success in competitive play, combined with the thriving social and recreational scene and the inclusion of new curlers, speaks volumes about our club's vibrant spirit.

The Club remains an essential part of our community. The Board is optimistic about the club's future and is committed to fostering growth, excellence, and enjoyment for all members.

We extend our sincere gratitude to all members, volunteers, and staff for their contributions and look forward to 24-25 for another exciting year of outstanding achievements, community engagement, and, most importantly, the joy of curling.

Good curling to all!

Alex Smith

Acting President/Vice-President
Rideau Curling Club

RIDEAU CURLING CLUB
ANNUAL GENERAL MEETING – APRIL 30, 2024
TREASURER’S REPORT

Steve Doty

SUBMISSIONS:

1. RCC Balance Sheet as at March 12, 2024
2. RCC Unaudited Interim Income Statement for the period ended February 29, 2024, including Projected Statement of Revenue & Expenses for the year ended June 30, 2024 with Comparison to Budget.
3. RCC Budgeted Revenue and Expenses for the year ended June 30, 2025 with comparison to Projection for 2024.
4. This report.

COMMENTARY:

General

- A. As the interim financial statements show, the club is in a sound short-term financial position:
- The club has plenty of cash to meet its short-term financial obligations
 - The club had sufficient cash to repay the \$60,000 CEBA loan which was due by December 31, 2023 and also take advantage of the forgiveness of \$20,000 of the loan. The club had sufficient cash to fully repay the OCA loan in March. The club intends to continue to pay down the OVCA and HASCAP loans in accordance with the terms of those loans and not repay them early. We believe the terms of the loans are sufficiently favourable to the club that the advantage of having readily available cash (currently about \$325,000) in case of emergency outweighs the benefits of paying down the loans early.
 - The club’s revenue over expense for the year ended June 30, 2024 is projected to be about \$53,000, almost the same as the net revenue over expense from the prior year. In addition, we are budgeting for similar revenue over expense in the coming year.
- B. The financial statements also show that we will continue to face long-term financial challenges to (1) meet long-term debt obligations and (2) continue to make repairs and
-

improvements to the club facility. It will be essential in the upcoming years for the club to continue to have an active and full membership and manage its finances prudently.

- C. I've begun putting together a long-term cash flow forecast which will help guide the club's decision-making going forward.

Unaudited Interim Income Statement to Feb 29, 2024

- Many of our revenues increased this year vs last year - Membership revenue (by \$30,000), Food, Beverage and Pro Shop (net by about \$10,000) and Facility Rentals (by \$35,000) - indicating an upswing in activity in the club
- Most expenses were higher this year, especially salaries and wages (\$14k higher due to increased activity at the club and higher wage rates), insurance (\$4k due to policy premium rate increase) and utilities (\$19k higher due to higher rates, higher consumption and significantly higher water costs which we are investigating). In addition, we had a number of significant repairs expenditures, including repairs and improvements in the kitchen and heating and refrigeration systems.
- In the end, we project that net revenue over expenses will amount to about \$53,000 which is slightly higher than last year's actual.
- Preliminary work on our long-term cash flow projections suggests that the club will need to earn this amount of income to fund future needs for debt paydown and inevitable capital improvements.

Budget for Year Ending June 30, 2025

- A. The statement shows the 2025 Budget versus the 2024 Projection
- B. We are budgeting for net income of almost \$50,000 which is similar to the amount we are projecting for our current year
- C. We are budgeting for a 2% increase in revenue and a 3% increase in expenses.

That concludes my Treasurer's Report.

**RIDEAU CURLING CLUB
BALANCE SHEET**

	<u>12 Mar 24</u>
ASSETS	
Current Assets	
Total Chequing/Savings	\$ 327,095
Total Accounts Receivable	8,688
Total Other Current Assets	<u>21,209</u>
Total Current Assets	<u>356,993</u>
Total Fixed Assets	197,067
TOTAL ASSETS	<u>\$ 554,059</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	\$ 3,750
Total Credit Cards	8,871
Total Other Current Liabilities	<u>15,488</u>
Total Current Liabilities	<u>28,109</u>
Long Term Liabilities	
CEBA loan	-
OCA loan	-
OVCA loan	29,000
HASCAP Loan	<u>169,859</u>
Total Long Term Liabilities	198,859
Total Liabilities	226,968
Equity	
3130 · Perm. Restricted Net Assets	210,468
3200 · Unrestricted Net Assets	- 48,733
Net Income	<u>165,356</u>
Total Equity	<u>327,091</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 554,059</u>

RIDEAU CURLING CLUB
UNAUDITED INTERIM INCOME STATEMENT with FULL YEAR PROJECTION

	Actual		2024		2024	Difference
	Jul '23 - Feb 24	Jul '22 - Feb 23	\$ Change	Budget	Projection	
				Full Yr	Full Yr	Full Yr
Ordinary Income/Expense						
Income						
Membership fees	268,270.98	238,518.95	29,752.03	240,000	268,000	28,000
Food and beverage	234,545.11	217,802.23	16,742.88	280,000	300,000	20,000
Facility Rentals	107,624.82	72,608.28	35,016.58	100,000	117,000	17,000
Parking	1,543.83	8,518.75	-6,974.92	17,000	2,000	- 15,000
Pro shop	12,459.91	7,115.27	5,344.64	8,000	14,000	6,000
Special events	30,654.36	40,717.02	-10,062.66	55,000	37,000	- 18,000
Corporate sponsors	900.00	400.00	500.00	2,000	900	- 1,100
Donations	2,793.00	2,157.00	636.00	2,000	3,000	1,000
Other	3,916.33	4,146.39	-230.06	4,000	4,000	-
Total Income	662,708.34	591,983.87	70,724.47	708,000	745,900	37,900
Cost of Goods Sold						
Food and Beverage Costs of Sales	115,539.85	103,138.51	12,401.34	130,000	135,000	- 5,000
Pro Shop Cost of Sales	9,152.28	7,719.17	1,433.11	7,800	11,000	- 3,200
Special Event Cost of Sales	9,538.67	13,800.48	-4,261.81	18,000	18,000	-
Total COGS	134,230.80	124,658.16	9,572.64	155,800	164,000	- 8,200
Gross Profit	528,477.54	467,325.71	61,151.83	552,200	581,900	29,700
Expense						
Salaries and wages	116,423.28	102,194.66	14,228.62	150,000	160,000	- 10,000
Office	10,994.00	9,846.92	1,147.08	11,000	12,500	- 1,500
Advertising and promotion	537.67	2,197.32	-1,659.65	2,500	700	1,800
Supplies	0.00	165.74	-165.74	200	-	200
Ice maintenance	69,985.52	74,702.70	-4,717.18	90,000	98,000	- 8,000
Repairs and maintenance	27,431.13	20,857.51	6,573.62	30,000	35,000	- 5,000
Cleaning	20,585.85	17,492.98	3,092.87	30,000	25,000	5,000
Property maintenance	7,284.85	7,902.85	-618.00	11,000	10,500	500
Professional fees and licenses	8,722.00	5,207.69	3,514.31	6,500	15,500	- 9,000
Bank charges and interest	21,160.18	19,042.90	2,117.28	25,000	27,000	- 2,000
Utilities	65,314.57	46,295.27	19,019.30	70,000	88,000	- 18,000
Property taxes	5,958.29	5,711.37	246.92	10,000	12,000	- 2,000
Insurance	17,616.30	13,591.00	4,025.30	12,000	17,600	- 5,600
Recognition and Awards	5,248.89	3,876.66	1,372.23	6,000	6,500	- 500
Amortization	0.00	0.00	0.00	17,000	17,000	-
Miscellaneous	2,120.96	588.94	1,532.02	1,000	3,500	- 2,500
Total Expense	379,383.49	329,674.51	49,708.98	472,200	528,800	- 56,600
Net Ordinary Income	149,094.05	137,651.20	11,442.85	80,000	53,100	- 26,900
Foregiveness of CEBA loan	20,000.00	0.00	20,000.00	-	20,000	20,000
Net Income	169,094.05	137,651.20	31,442.85	80,000	73,100	- 6,900

RIDEAU CURLING CLUB
FINANCIAL BUDGET FOR YEAR END JUNE 30, 2025

	Projection	Budget	Change	Change
	2023-2024	2024-2025	\$	%
Ordinary Income/Expense				
Income				
Membership fees	268,000	275,000	7,000	3%
Food and beverage	300,000	310,000	10,000	3%
Facility Rentals	117,000	110,000	-7,000	-6%
Parking	2,000	5,000	3,000	150%
Pro shop	14,000	10,000	-4,000	-29%
Special events	38,500	38,500	-	0%
Corporate sponsors	900	1,000	100	11%
Donations	3,000	3,000	-	0%
Other	4,000	4,000	-	0%
Total Income	747,400	756,500	9,100	1%
Cost of Goods Sold				
Food and Beverage Costs of Sales	135,000	133,300	1,700	1%
Pro Shop Cost of Sales	9,000	8,000	1,000	11%
Special Event Cost of Sales	21,000	21,000	-	0%
Total COGS	165,000	162,300	2,700	2%
Gross Profit	582,400	594,200	11,800	2%
Expense				
Salaries and wages (MGS)	160,000	180,000	20,000	-13%
Office	12,500	12,000	500	4%
Advertising and promotion	700	1,000	300	-43%
Supplies	-	200	200	100%
Ice maintenance	98,000	104,000	6,000	-6%
Repairs and maintenance	35,000	25,000	10,000	29%
Cleaning	25,000	28,000	3,000	-12%
Property maintenance	10,500	12,500	2,000	-19%
Professional fees and licenses	15,500	15,000	500	3%
Bank charges and interest	27,000	25,000	2,000	7%
Utilities	88,000	85,000	3,000	3%
Property taxes	12,000	12,500	500	-4%
Insurance	17,600	18,500	900	-5%
Recognition and Awards	7,000	6,000	1,000	14%
Amortization	17,000	17,000	-	0%
Miscellaneous	3,500	3,500	-	0%
Total Expense	529,300	545,450	16,150	-3%
Net Ordinary Income	53,100	48,750	4,350	-8%
CEBA Loan Forgiveness	20,000	-	20,000	-100%
Net Income	73,100	48,750	24,350	-33%

Manager's Report

We started the year off with some issues in the kitchen, but they have settled down with the hiring of Chad Hardman, Martina Haller and Harley Pilon. The kitchen turned out great food this year. Thank you all for working very hard upstairs.

We had returning FOH staff in Michelle, Teegan and Sarah, and hired Kevin Suzeau to help out as well. Thank you to all staff FOH and BOH for all your help this season.

When Covid hit, we estimated it would take roughly 5 years to get back to regular business, and so far, we are tracked to hit that. We have increased our rentals, but our leagues could still use more teams. The only league that has seen an increase this season was the Friday night Mixed/Open. It continues to grow with more teams having expressed interest for next season. It definitely helps when Steve Doty comes out to set up Karaoke. If you haven't experienced karaoke on a Friday night, you are definitely missing out.

Perth was once again our biggest supporter at the bar while sponsoring the Mixed and the Men's. Speaking of rentals, the usual suspects have returned for fall and winter draws: the OSSC with 3 draws, the Treasury Curling Club with 2 draws, the Masters Cash League (Tuesday mornings) and the Metro Ladies league Friday mornings. They have all agreed to come back for next season as well.

We continue to host several summer events, the Can Games, the Canadian Tabletop Championship, Stem kids summer Camp, Pedalheads kids summer Camp and this summer we will be hosting the OSSC while they try Pickleball during July and August in the ice shed.

We had a new snow contractor this past season, I'm sure you all could tell, sorry about that. We will hopefully get it right for next winter.

We will continually ask membership to use their debit card at the bar or pay with cash as we are experiencing higher volumes of credit card transactions, which means higher banking fees. Just a small ask. Thank you in advance.

It was a great season once again, I want to thank all the members, the staff and especially the Board of Directors for supporting me.

See you all in the fall.

Pierre Mondor
Manager

Bonspiels & Events

In the 2023-24 season, we started a recovery from the challenge of last season for bonspiels and events:

- A new U18 spiel was launched with great success, seeing 10 men's and 8 ladies' teams
- One bonspiel was cancelled due to low registration (Octoberfest)
- Full draws for Battle of the Sexes and Rideau-Ottawa Challenge
- Growth in registration numbers in almost all spiels, with most of them almost full

I would like to thank the organizers and volunteers of each of the spiels for their efforts: Brian Benning, John Blythe, Richard Pomerleau, Nicole Van de Wolfshaar, Lee Mantha, John Phillips and Ling-Yue Hung. A special thanks to Pierre and his team of bartenders and kitchen staff for their assistance in ensuring that each and every event runs smoothly.

We are finalizing the calendar of events, so stay tuned for details about the 7 planned events for the 2024-25 season:

- Rideau U18
- Octoberfest
- Battle of the Sexes
- Rideau-Ottawa Challenge (hosted at OCC)
- Rideau Classic Men's
- Sweetheart Spiel
- Rideau Mixed

If you have an idea for a bonspiel or an event or would like to volunteer for any of our events, please contact me at kevin.falkingham@gmail.com.

Kevin Falkingham
Director, Bonspiels and Events
Rideau Curling Club

Curling Program

The 2023-24 curling season has finally come to a close, and we look back at the season with our heads held high at all our accomplishments. Our club championships are currently happening, and over the course of the season, our curlers are competed in bonspiels here at the club, and at other curling clubs around the province, and the country, representing the RCC well! Our leagues are growing and expanding since the lockdown, and we are looking to be expanding further, going into next season, so they will all be full! New teams are being formed, others are leaving, and forming new teams, all in the ebb and flow that is Curling!

I want to thank all of our weekly convenors Agathe Gaudet, Howard Rajala, David Coffey, Dave Van Dine, Harry Diepenveen, Heather Smith and Greg and Normande Smith, for their hard work this season setting up all the draws. Your hard work is appreciated and I'm sure the membership and myself recognize that.

Club Championships happening following the Easter Break from April 2-6. Congratulations to all the league championships, and to the Keeler Cup Champion this year on a very successful curling season!

Our Learn to Curl and Youth Curling programs, are continuing to be great stepping stones to people who are new to the sport, and learning skills and strategy. Patrick Gavigan, and our Learn to curl instructors are working hard to have people who are interested and new to the game, have those fundamental skills, so that they continue to play for years to come!. Thank you for doing an excellent job this year, and making this year's Learn to Curl bigger and better than before, I'm sure it will be a continued success in years to come.

Finally, looking ahead to the 2024-25 season.

As our season comes to a close, if you know people that are interested in trying out curling for the first time, I encourage you to reach out to them and get them to sign up to our learn to curl program, We will be actively advertising for our weekly league nights with the goal of getting them 100% full next season. Keep watch for our posts for registrations over the course of the spring and summer.

Finally again, I would like to thank our entire membership on a successful curling season.

To our existing membership, whether this season was your first season, or you have been members of the RCC for many years. I just wanted to say **THANK YOU** for being a member of the RCC. Your repeated patronage to the club is what keeps it going, and I hope you will continue to be a member of our club for years to come, as one of the premiere curling facilities in Ottawa! A message to our Learn to Curl graduates, if you are looking to continue to play, into next season, consider joining one of our weeknight leagues. Whether you choose to play with the Monday Ladies, Tuesday Cash, Wednesday Mixed, Thursday Cash, Thursday Men's, or even the Friday Night Open/Mixed, our leagues a wide range of competitiveness, and skill levels, so you will find the right fit no matter where you go.

I hope everyone has a great spring and summer, and we will see you here again to kick off our 2024-2025 Curling season!

All the Best,

Philip Dunville
Rideau CC Program Director

Communications and Public Relations

The club's communication strategy this past year consisted of three parts: 1) the website, 2) e-mail, 3) Facebook.

As with previous years, the RCC website remains the primary source for day-to-day club information. This includes, but not limited to, things such as league details, membership documents, event information and the club activity calendar.

My chief focus this past year revolved around internal communications via e-mail. This consisted of a regular monthly newsletter sent to all members on the first of every month, as well as additional Rideau News communications, when the club needed to promptly inform members of something important (e.g. member results, upcoming events, silly poems).

Our current Past President, Lee Mantha, was responsible for maintaining the club's Facebook page in 2023-2024. However, the plan for the upcoming year is for me to adopt these social media duties.

As Communications Director, I welcome any feedback from members about the club's communication strategy (e.g. better ways of getting information to members, frequency or content of the club's newsletters & Rideau News e-mails etc...). Unless I hear differently, members can expect much of the same over the next curling season.

John Phillips
Communications and Public Relations Director

House

The following are the items to be done during the spring/summer of 2024:

- Hang the new Governor General's picture.
- Hang the past president's pictures.
- Scheduled for May 2024 is the repair the side door of the ice shed, also change the front door and frame of the club.
- Order all plaques for all the trophies.
- Hang more banners in the ice shed area.

Agathe Gaudet
House Director

Ice Report

Another successful curling season has come to an end. I'd like to congratulate and thank our ice maker Rick Allen and his team on another season of great ice. Minor issues with the ice plant and the early season roof leaks in the ice shed didn't hamper his efforts in keeping the ice pristine.

Over the summer Rick will refurbish the recently purchased burner, repair a crack in the floor in the ice shed, look into reconditioning of the rocks and the purchase of a new scrapper blade.

Once again thank you Rick for all you hard work.

Steve Walling
Ice Director

Nomination List

This year due to the resignation of the president and secretary, we will be electing a new executive for a one-year term. We will also be electing the six board directors for a two-year term.

Executive (1 year term)

Alex Smith	President
Steve Doty	Vice-President
Ben Ripley	Treasurer
Dave Van Dine	Secretary

Directors (2 year term)

Steve Walling
John Phillips
Agathe Gaudet
Pat Drouin
Richard Pomerleau
Matt Welsh

Rideau Curling Club
Annual General Meeting
Tuesday Nov 21 2023 7:15PM

Attendance

The following members were in attendance:

Alex Smith
Paul Bergeron
Tom Tennian
Ling-Yue Hung
Steve Doty
John Phillips
Dylan Burns
Ethan Chisamore-Johnston
Tarek Bouri
Jett Gazeley
Kevin Falkingham
Natalie Gagnon
Dean Moser
Michael Sangster
Andrew Jones
Nick Masciantonio
Jonathan Rowe
Tina Michaud
Michael Campbell
Decebel Michaud
Dave Van Dine
Rick Collins

Call to order

Call to order 7:18pm by Ling-Yue Hung

Business arising from 2023 ASM Minutes

- No business arising.
- Motion to accept the 2023 ASM minutes; Kevin motions; John Philips second. Accepted.

President's Report

- See report.
- Welcome to the new members; we now have over 500 members
- Rick Allen is on contract for the next 5 years
- Thanks to Teegan who stepped in the kitchen while Pierre was looking for permanent kitchen staff
- Thanks to board members for their time
- We are always looking for volunteers; just talk to Pierre if you would like to volunteer

Treasurer's Report

- See report
- Good news financial report
- short term financial position is sound
- We have repaid the \$60000 CEBA loan and got back the 20000 of forgiveness
- We have \$323580 of assets and \$170871 of current liabilities
- We have \$188039 of long term debt that needs to be repaid in future
- We have \$197067 dollars of fixed assets
- Membership revenue is \$239604; that was about \$17000 higher than previous year
- Food and beverage and bonspiel revenue is higher than previous year
- This year we paid down some debt and purchased of a new rooftop heater
- We did better than what we budgeted for last year
- We are now required to have an audit or review engagement. Next year there will be an auditor here that will talk about the financials.
- Tom: Do we set aside reserves for the roof etc. Steve: We do not set aside reserves. We need to create a plan that anticipates capital expenditures in future years
- Tom: Is the club subject to the accessibility law? Paul: we will take a note of this and look into it.
- Motion: Accept the financials; Steve motions; Tom seconds; motion passed

Manager's Report

- See report
- Secured a second summer camp with the PeddleHeads
- We have hired Martina and Chad to cover the kitchen
- Most of rentals are coming back with larger numbers
-

Director Reports

- See reports
- Bonspiels and Special Events Report
 - o Men's spiel is at 12 teams right now compared to 2 teams last year
 - o Tom: How is the bonspiel information disseminated? Pierre: We emailed all the clubs to post the event and it is on the OVCA and OCA websites
- Curling Program Report
 - o Tom: Do we track the number of new curlers Pierre: we have 24-32 new curlers that have joined Wednesday and Friday nights
- Communications and Public Relations Report
 - o Try to limit the number of emails
 - o Contact John if you want anything put in the newsletter
 - o Tom: Thanks John for doing the newsletters
 - o Paul: I really enjoy the trivia section
- House Report
 - o
- Ice Report
 - o

Draft of New Bylaws:

- Do not have a document to share right now
- RCC is a not for profit corporation filed in 1956

- Ontario passed new legislation in Oct 2021 for non-profits and we need to be compliant by Oct 2024.
- Our bylaws are in good shape
- OCA has a bylaw template that is compliant to the legislation which we are following for our new bylaws so RCC can be compliant
- Structure on new bylaws is slightly different to our existing bylaws
- Some new items include: members can have proxies and members can attend meetings virtually
- Another change is that the bylaws no longer detail the committees of the club
- There is also a requirement for auditors and/or review engagement
- RCC is not a public benefit corporation as we do not receive more than \$10000/year of public money
- Tom: Does the CEBA rebate count as public money? Alex: no
- Going forward, we are planning to review the new bylaws document and approve it at ASM in 2024 so we have 6 months to file with the government
- Tom: Do the bylaws have to be approved the government? Tom: No, just the members must approve and then it must be filed with the provincial government
- Steve: We need an audit to get public money; next step is to engagement some accounting firms to see cost of audit versus review engagement
-

Question Period:

Tom: In the ASM we talked about ideas to generate more money? We could use the league nights and sell the name for the league as part of a sponsorship option. Maybe look at a pickleball league for the summer.

Pierre: The shed in July and August is very hot; In 2012, I looked into 2 AC unit and it would cost \$100000; The shed is being used by 2 summer camps

Paul: We need to look at the demand for pickleball.

Steve: As a board, we need to think how the world is changing and how curling is changing. We also have \$100000 rental income which is critical to our success. We need to continue to think about the next things.

Pierre: We have 400 dollars of sponsorship this year. Companies are more willing to give merchandise instead of cash right now.

Tarek: Why do we have to have an audit or review? Steve: New legislation that now requires an audit or review for non-profits is coming into effect.

Other Business

No other business

Adjournment

Motion: to adjourn at 8:15PM; Paul motions; Ling seconds

Appendices:

2023AGMDocsV2.pdf
Treasurer Report Nov 21 2023.docx